

WILLIAM R. WHITEHURST,
GRANTOR

TO

WARRANTY
DEED

JOHN W. WRIGHT, ET UX,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, WILLIAM R. WHITEHURST, do hereby sell, convey and warrant unto JOHN W. WRIGHT and wife, BETTY JO WRIGHT, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

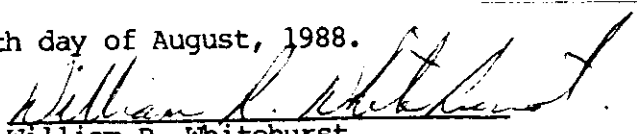
Lot No. 1 of the Whitehurst Acres 6 lot Minor Subdivision (unrecorded) being located in Section 18, Township 1 South, Range 8 West, and being a part of the 7 lot subdivision for Ed Crenshaw as prepared by J. F. Lauderdale, dated July 16, 1984, DeSoto County, Mississippi. BEGINNING at a point in the northerly line of Stateline Road (80' wide) 1336.42 feet eastwardly and 40.0 feet northwardly from the southwest corner of Seciton 18, Township 1 South, Range 8 West, said point being the southwest corner of said subdivision; thence South 88 degrees 30 minutes 00 seconds East 150.00 feet with the northerly line of Stateline Road to the southwest corner of Lot No. 2; thence North 01 degrees 38 minutes 09 seconds East 435.60 feet along the westerly line of Lot No. 2 to a point in the northerly line of said subdivision; thence North 88 degrees 30 minutes 00 seconds West 150.00 feet with the northerly line of said subdivision to the northwest corner of said subdivision; thence South 01 degrees 38 minutes 09 seconds West 435.60 feet with the westerly line of said subdivision to the point of beginning containing 1.50 acres of land being subject to all codes, regulations and revisions, easements and right of ways of record.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

IT IS AGREED and understood that the taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the Grantor agrees to pay to said Grantees or their assigns any deficit on an actual proration.

Possession is to be given with delivery of Deed.

WITNESS our signatures this 19th day of August, 1988.


William R. Whitehurst

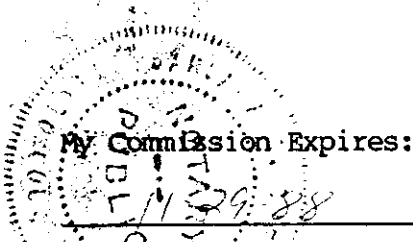
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named William R. Whitehurst, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL seal of office this 19th day of August, 1988.

Barbara J. Crenshaw
Notary Public

My Commission Expires:



Grantors' Address:
5560 Stateline Rd. W.
Southaven, MS 38671
Telephone No. 781-0100

Grantees' Address:
6907 Maury
Olive Branch, MS 38654
Telephone No. 895-4666